

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: PLYMOUTH COUNTY
Local Government Number: 75

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PLYMOUTH CO ETHANOL URBAN RENEWAL	75020	2

TIF Debt Outstanding: 4,301,532

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:		Amount of 07-01-2013 Cash Balance Restricted for LMI
	-2,045,021	0

TIF Revenue:	530,115
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	2,275,393
Total Revenue:	2,805,508

Rebate Expenditures:	222,130
Non-Rebate Expenditures:	1,983,710
Returned to County Treasurer:	0
Total Expenditures:	2,205,840

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:		Amount of 06-30-2014 Cash Balance Restricted for LMI
	-1,445,353	0

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 3,541,045

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Urban Renewal Area Data Collection

Local Government Name: PLYMOUTH COUNTY (75)
 Urban Renewal Area: PLYMOUTH CO ETHANOL URBAN RENEWAL
 UR Area Number: 75020
 UR Area Creation Date: 11/2008

UR Area Purpose: Promote economic development of commercial and industrial development in and near the City of Merrill, IA, in Plymouth County, specifically Plymouth Energy, LLC (ethanol plant), Plymouth Oil and the liquid feed mill.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PLYMOUTH TWP/LEMARS SCH/PLYMOUTH CO ETHANOL UR INC	75148	75149	21,178,080
WASHINGTON TWP/LEMARS SCH/PLY CO ETHANOL UR INC	75150	75151	4,424,970

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	25,714,150	0	0	25,714,150	0	25,714,150
Taxable	0	0	0	25,714,150	0	0	25,714,150	0	25,714,150
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: -2,045,021 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 530,115
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 2,275,393
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TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: -1,445,353 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For PLYMOUTH CO ETHANOL URBAN RENEWAL

Merrill - N. 5th St. Project

Description:	repair 5th St. in Merrill, Iowa
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Rebate agreement - Ply.Oil

Description:	5 year rebate agreement
Classification:	Agribusiness
Physically Complete:	No
Payments Complete:	No

Rebate agreement - Ply. Energy

Description:	7 year rebate agreement
Classification:	Agribusiness
Physically Complete:	No
Payments Complete:	No

C 38 Bridges

Description:	replace 2 bridges on C38
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For PLYMOUTH CO ETHANOL URBAN RENEWAL

Rebate Agreement - Ply. Oil

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/22/2011
FY of Last Payment:	2016

Internal Loans

Debt/Obligation Type:	Internal Loans
Principal:	1,513,221
Interest:	0
Total:	1,513,221
Annual Appropriation?:	No
Date Incurred:	06/30/2013
FY of Last Payment:	2030

Rebate Agreement - Ply. Energy

Debt/Obligation Type:	Rebates
Principal:	382,843
Interest:	0
Total:	382,843
Annual Appropriation?:	No
Date Incurred:	09/01/2010
FY of Last Payment:	2017

G.O. Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,225,000
Interest:	180,468
Total:	2,405,468
Annual Appropriation?:	No
Date Incurred:	07/02/2014
FY of Last Payment:	2019

Rebates For PLYMOUTH CO ETHANOL URBAN RENEWAL

Plymouth Energy LLC

TIF Expenditure Amount:	222,130
Rebate Paid To:	Plymouth Energy LLC
Tied To Debt:	Rebate Agreement - Ply. Energy
Tied To Project:	Rebate agreement - Ply. Energy
Projected Final FY of Rebate:	2017

Plymouth Oil

TIF Expenditure Amount:	0
Rebate Paid To:	Plymouth Oil
Tied To Debt:	Rebate Agreement - Ply. Oil
Tied To Project:	Rebate agreement - Ply.Oil
Projected Final FY of Rebate:	2016

Rebates For PLYMOUTH CO ETHANOL URBAN RENEWAL

Plymouth Energy LLC

TIF Expenditure Amount:	222,130
Rebate Paid To:	Plymouth Energy LLC
Tied To Debt:	Rebate Agreement - Ply. Energy
Tied To Project:	Rebate agreement - Ply. Energy
Projected Final FY of Rebate:	2017

Plymouth Oil

TIF Expenditure Amount:	0
Rebate Paid To:	Plymouth Oil
Tied To Debt:	Rebate Agreement - Ply. Oil
Tied To Project:	Rebate agreement - Ply.Oil
Projected Final FY of Rebate:	2016

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

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TIF Taxing District Data Collection

Local Government Name: PLYMOUTH COUNTY (75)
 Urban Renewal Area: PLYMOUTH CO ETHANOL URBAN RENEWAL (75020)
 TIF Taxing District Name: PLYMOUTH TWP/LEMARS SCH/PLYMOUTH CO ETHANOL UR INC
 TIF Taxing District Inc. Number: 75149
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2008

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	21,262,080	0	0	21,262,080	0	21,262,080
Taxable	0	0	0	21,262,080	0	0	21,262,080	0	21,262,080
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	84,000	21,178,080	21,178,080	0	0

FY 2014 TIF Revenue Received: 439,016

TIF Taxing District Data Collection

Local Government Name: PLYMOUTH COUNTY (75)
 Urban Renewal Area: PLYMOUTH CO ETHANOL URBAN RENEWAL (75020)
 TIF Taxing District Name: WASHINGTON TWP/LEMARS SCH/PLY CO ETHANOL UR INC
 TIF Taxing District Inc. Number: 75151
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2008

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,452,070	0	0	4,452,070	0	4,452,070
Taxable	0	0	0	4,452,070	0	0	4,452,070	0	4,452,070
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	27,100	4,424,970	4,424,970	0	0

FY 2014 TIF Revenue Received: 91,099